

OLC RECORD COPY

OLC 78-3609//

GAO

12 December 1978

STAT

MEMORANDUM FOR: [REDACTED]
Congressional Support StaffFROM: STAT [REDACTED]
Liaison/Issues Staff

SUBJECT: GAO Study on Energy and Minerals Development

1. Bob Baney, GAO, called on the attached request. GAO's basic interest is energy and minerals. This is a self-initiated "survey" which GAO is exploring to prepare a position paper. Their principal areas of interest are:

- a. Are we forced to trade for vital resources?
- b. Problems in settling claims resulting from the nationalizing of U.S. assets by the China and Chinese assets by the U.S. during the Korean War.
- c. Technology transfer implications of trading in energy and minerals.
- d. Is there a valid "quid pro quo" in trading. (U.S.) companies are forced to accept barter type agreements.
- e. What kind of trade agreements are made.

STAT

STAT

2. Baney said he was given the following names of CIA experts to talk to by the National Council for U.S./China trade and asked for a meeting to be set up. They are [REDACTED]
[REDACTED] Jim Lilley. I told him we would have to look over their request to determine what assistance, if any, we can provide and made no commitment to set up the meeting.

MOR/CDF

3. Will you please give me your reaction as to what assistance we can provide. I referred him to the DOCEX listings for any unclassified intelligence studies of interest. If you are aware of any such studies that we can suggest it would facilitate his search.

4. Your early response is most appreciated.

STAT



Distribution:

Org - Addressee
1 - OLC Subject
1 - OLC Chrono
OLC:PLC:sks:(12 Dec 78)

STAT

Page Denied